Property Owners - June 2026

Target Market Statement

Product Name	Property Owners Insurance
Target Market – who is this product designed for?	Customers owning either a single commercial property, or a portfolio of properties, which are let out to tenants. This product is not suitable for customers not involved with renting or leasing properties to tenants
Target market – are there any specific characteristics, including, customer vulnerability, that you should be aware of?	This product is only available via independent intermediaries whom clients should seek advice from.
What are the key value elements of the product that are important for the target market?	A product specifically designed for the target market with policy covers tailored to clients needs. A team of specialist underwriters to provide guidance and support. Wordings that aim to be clear to the target market.
What client need is met by this product?	The need to protect their properties in respect of renting or leasing out. Property Owners Insurance provided by either Brit and Axis Insurance plus Equipment Breakdown cover from HSB Insurance, and Legal Expenses cover from ARAG Insurance.

For broker use only.
This information is intended for insurance professionals only and is not intended for distribution to the public.
V2 - 01.12.2023

Continued **What client need is met by this product?**	This product will not respond to: • Standard market exclusions • Communicable disease exclusion • Cyber exclusion • Flooding of basements in high flood risk areas
Can this product be sold without advice?	This product should be sold in line with FCA regulations and should be sold with advice.
How can this product be sold?	Only via an independent intermediary. To ensure the client receives fair value for this product, care must be taken to ensure no duplicate cover exists or is caused by an add-on where that cover is already provided by the policy. Commission, fees, or charges
How is value assessed?	The value of this product is subject to review by Insurers taking into account factors such as: - Commission - Complaints - Cancellations - Claims information - Loss ratios

Mi Specialty Ltd, Registered in England and Wales (No: 07313009). Registered office: Affinity House, Bindon Road, Taunton, Somerset TA2 6AA. Mi Specialty Ltd is authorised and regulated by the Financial Conduct Authority FRN: 969896. Mi Specialty Ltd is part of the Lloyd & Whyte Group. Calls may be recorded for use in quality management, training and customer support.

For broker use only.
This information is intended for insurance professionals only and is not intended for distribution to the public.