Property Owners Liability - June 2026

Target Market Statement

Product Name	Property Owners Liability Insurance (Hiscox)
Target Market – who is this product designed for?	This policy is designed to meet the needs of property owners who want to protect themselves against accidental physical loss or physical damage to their rented properties and claims for compensation arising from the ownership or legal responsibility of their property. We will also provide cover for loss of rental income resulting from damage to insured property and, if selected employers' liability, legal protection, and terrorism cover for the client's property and resulting
Target market – are there any specific characteristics, including, customer vulnerability, that you should be aware of?	All customers using this product must come to us via a broker, so will always have independent professional advice to guide them. The product is intended for SME customers, large portfolios and/or small/large single locations. It is not designed for owner occupiers or overseas properties outside the UK, Channel Islands and Isle of Man. It is not designed for vulnerable customers, however, the policy can be sold to them.
What are the key value elements of the product that are important for the target market?	A product specifically designed for the target market with policy covers tailored to clients needs. A UK based claims team with extensive experience of handling claims for property owners. A team of specialist client advisers to provide guidance and support.
What client need is met by this product?	The customer has a need to insure their portfolio of properties on an all risks basis including Property Damage, Residential Loss of Rent and Property Owners Liability. The policy can also encompass Commercial loss of rent, Contents, Terrorism, Employer's Liability and Legal Expenses.

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What client need is met by this product?	
Can this product be sold without advice?	This product should be sold in line with FCA regulations and should be sold with advice.
How can this product be sold?	Only via an independent intermediary. To ensure the client receives fair value for this product, care must be taken to ensure no duplicate cover exists or is caused by an add-on where that cover is already provided by the policy. Commission, fees, or charges passed onto the client must be proportionate to the service provided and
How is value assessed?	The value of this product is subject to review by Insurers taking into account factors such as: - Commission - Complaints - Cancellations - Claims information - Loss ratios - Wording reviews

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